

SENATE BILL 2236
By Woodson

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 31, Part 10; Title 4, Chapter 51; Title 49, Chapter 6 and Title 49, Chapter 4, Part 9, relative to educational programs and purposes funded from proceeds of the state lottery.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-903, is amended by deleting subsection (a) in its entirety and by substituting instead the following:

(a) The scholarship and grant programs established by this part shall be administered by TSAC, which shall be responsible for determination of eligibility of students and for the distribution of funds appropriated by the general assembly for scholarships and grants awarded under the program. In the event net proceeds from lottery revenues are insufficient to fund fully the scholarships and grants created by this part, then TSAC is authorized to review and reduce the amounts to be awarded for such scholarships and grants pro rata. In the event that TSAC has to reduce the amounts to be awarded for scholarships and grants pro rata, TSAC shall immediately report such reduction to the governor, speakers of the senate and house of representatives, the chairs of the finance, ways and means, education, and fiscal review committees, the office of legislative budget analysis, the commissioner of finance and administration, THEC, the chancellor of the state university and community college system, the president of the University of Tennessee, and the president of the Tennessee Independent Colleges and Universities Association.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.